



CANADIAN OILSEED PROCESSORS ASSOCIATION

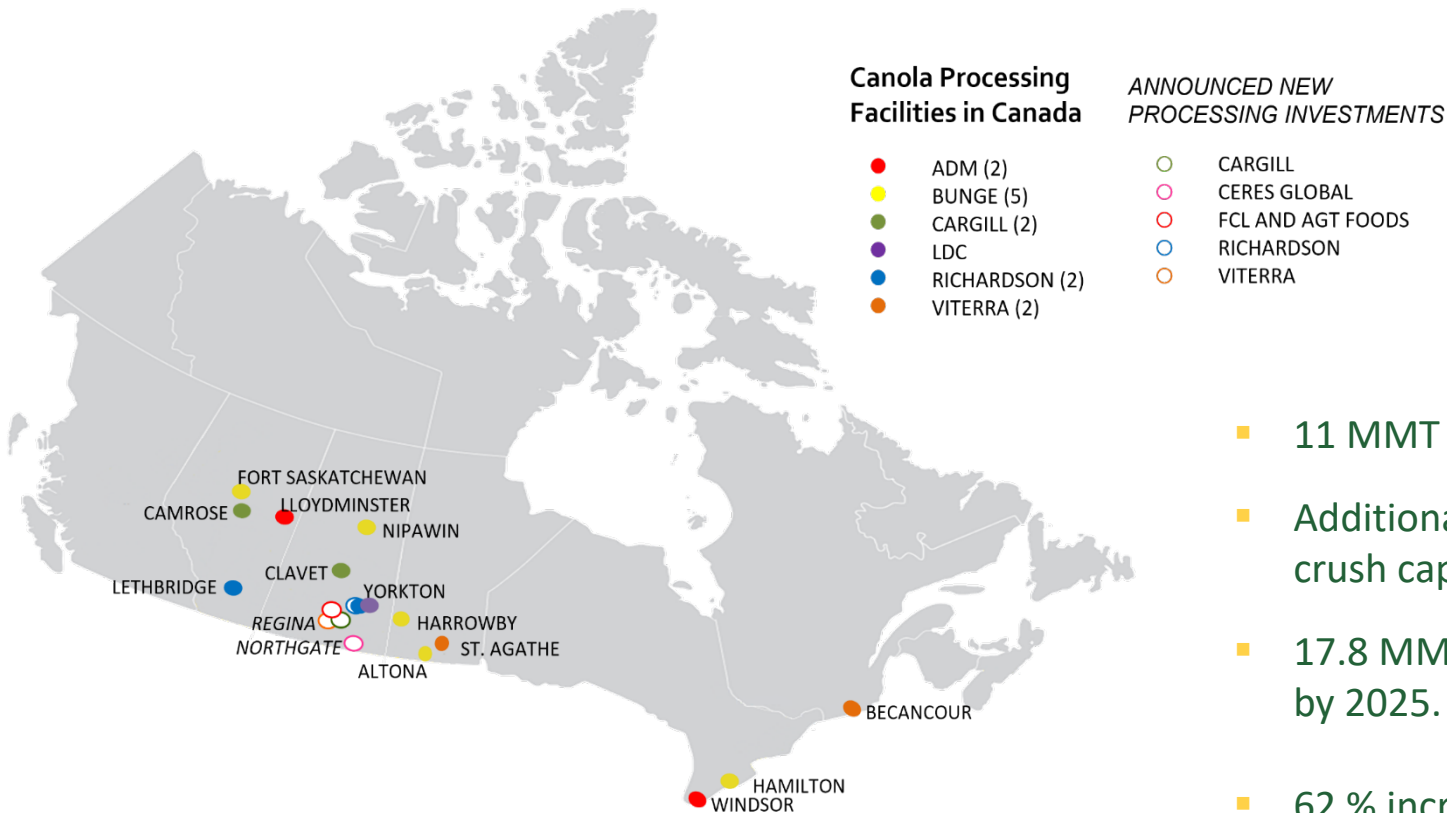
Overview of Canada's Oilseed Processing Sector

February 2022



Canadian Oilseed Processors Association

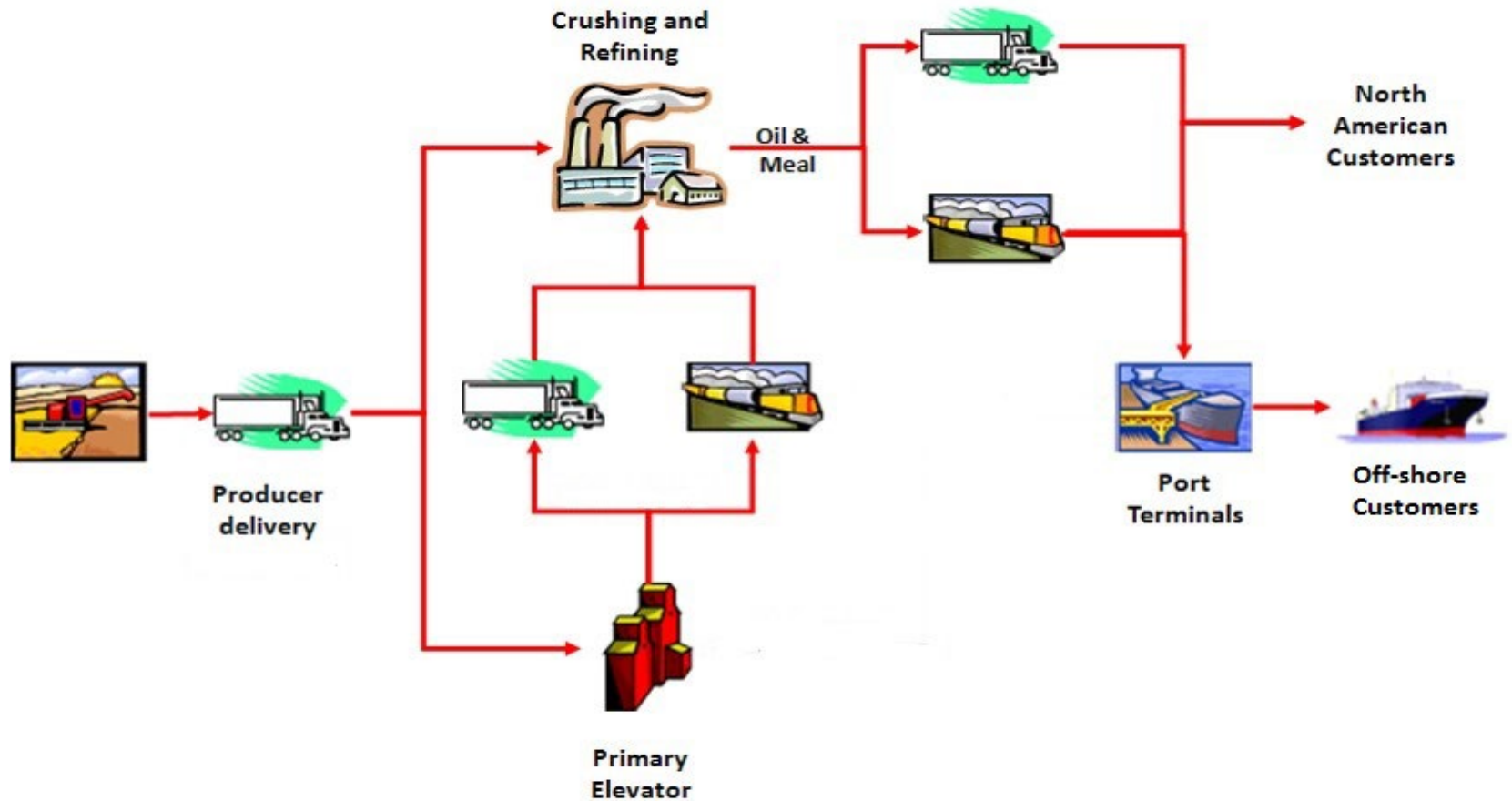
COPA is a federally incorporated non-profit industry association that represents the oilseed processors in Canada.



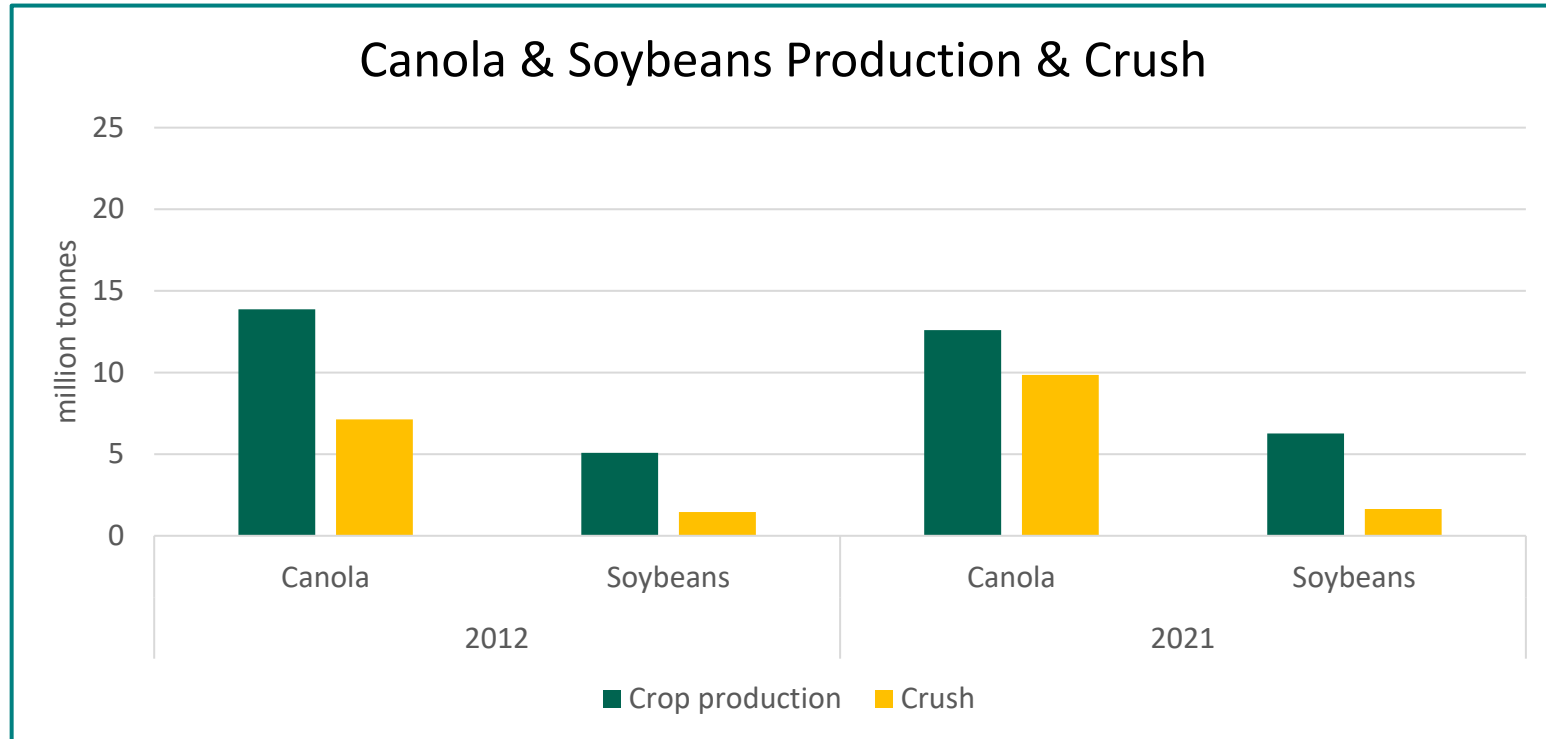
- 11 MMT of current capacity.
- Additional 6.8 MMT of crush capacity announced.
- 17.8 MMT of total capacity by 2025.
- 62 % increase from 2020 levels.

There are 14 crush facilities owned by 6 companies in Canada; the western plants crush canola and the eastern plants crush canola and soybeans

Our Value Chain

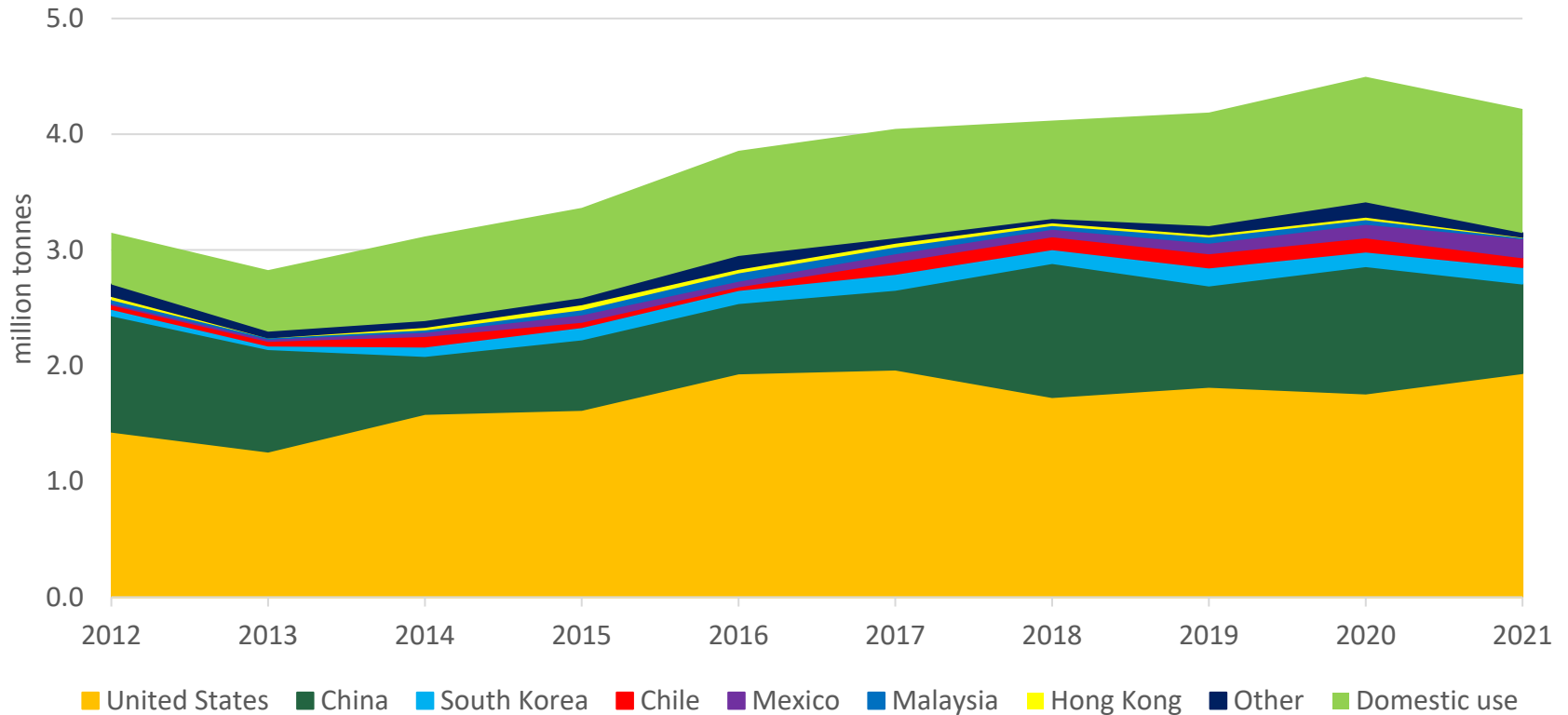


Size and Growth of the Oilseed Processing Industry



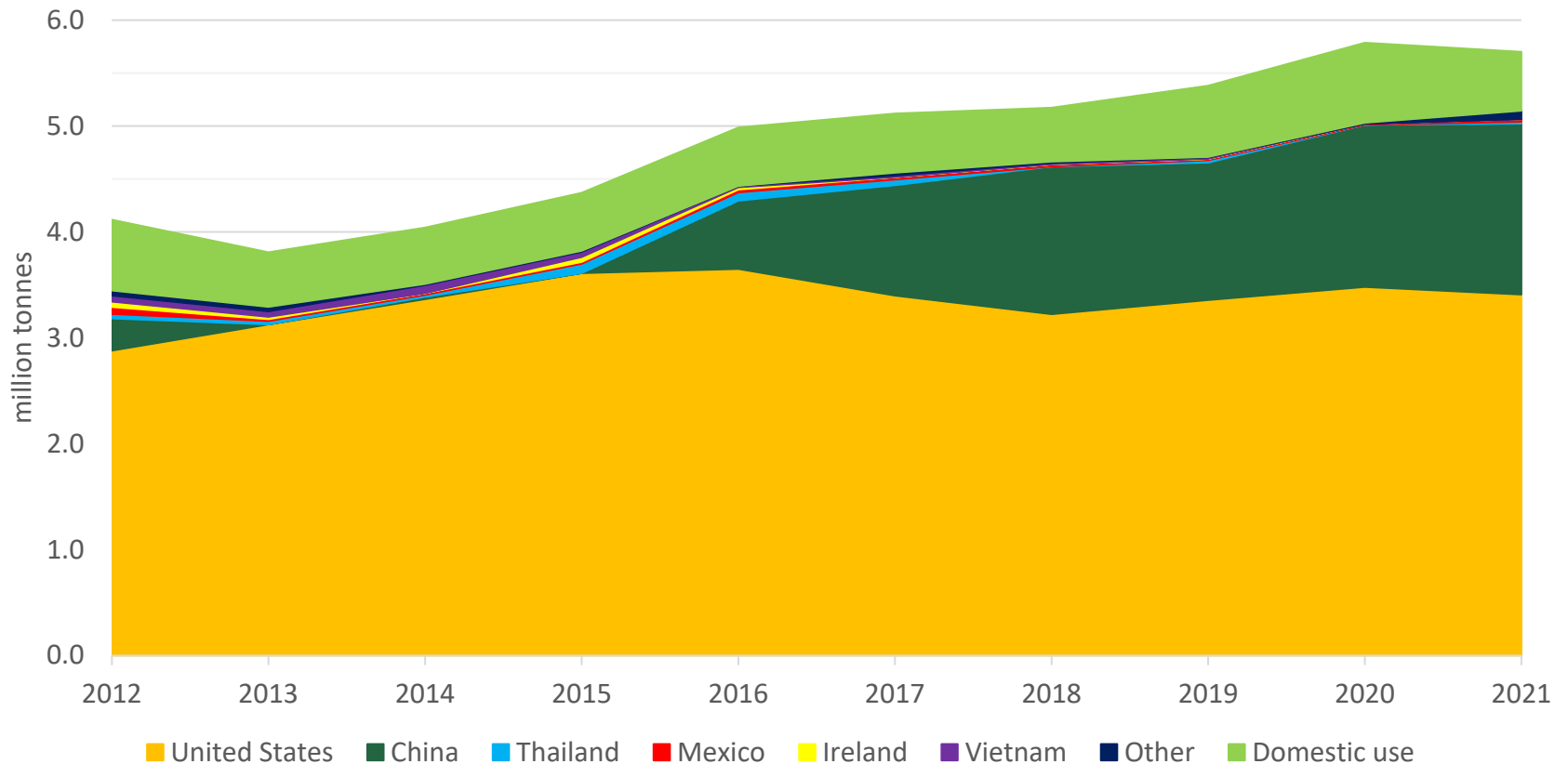
- Compared to 2012, canola production in 2021 was 9% lower and soybean production 23% higher
- Canola crushings rose by 38%, while soybean crushings rose by 13%
- In 2021, 78% of Canada's canola crop and 26% of soybeans were processed domestically

Domestic Canola Oil Consumption & Exports



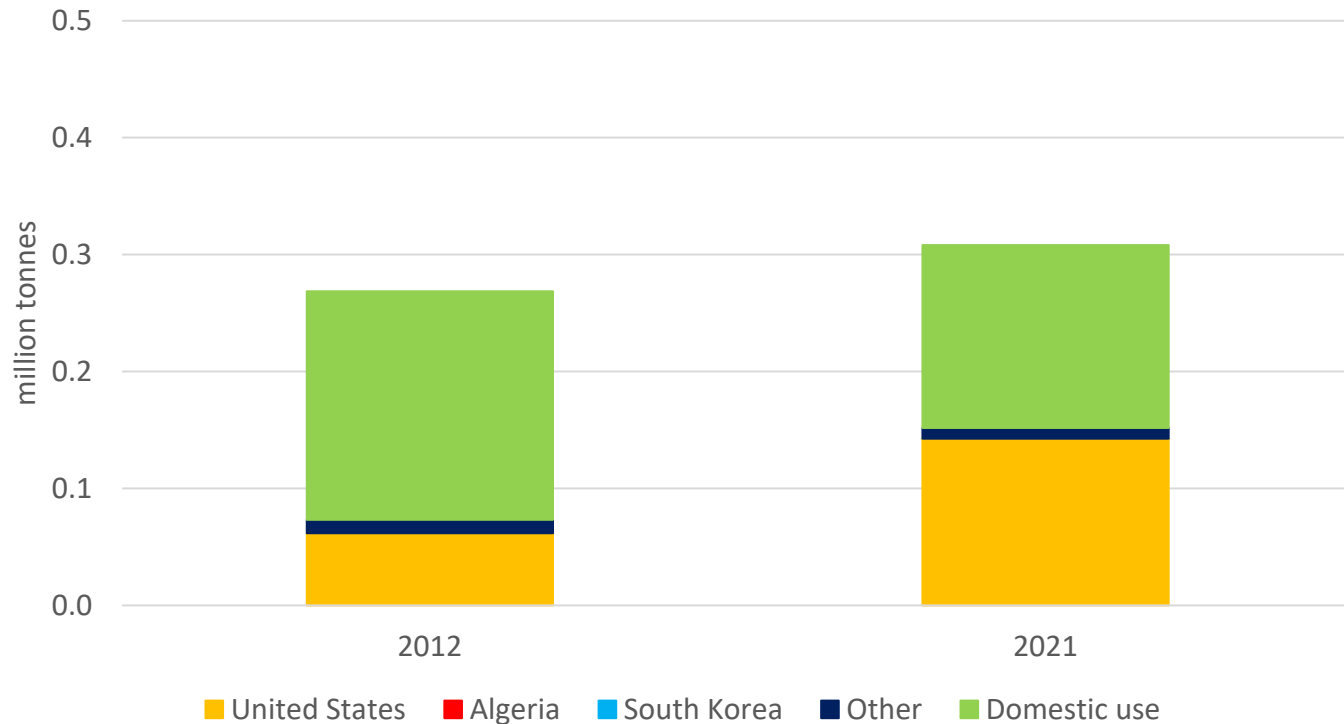
In 2021, 25% or 1.1 million tonnes of canola oil were used domestically and 75% or 3.1 million tonnes were exported; US accounted for 62% of total exports, China 25%, South Korea 5%, Mexico 5%, and Chile 3%.

Domestic Canola Meal Consumption & Exports



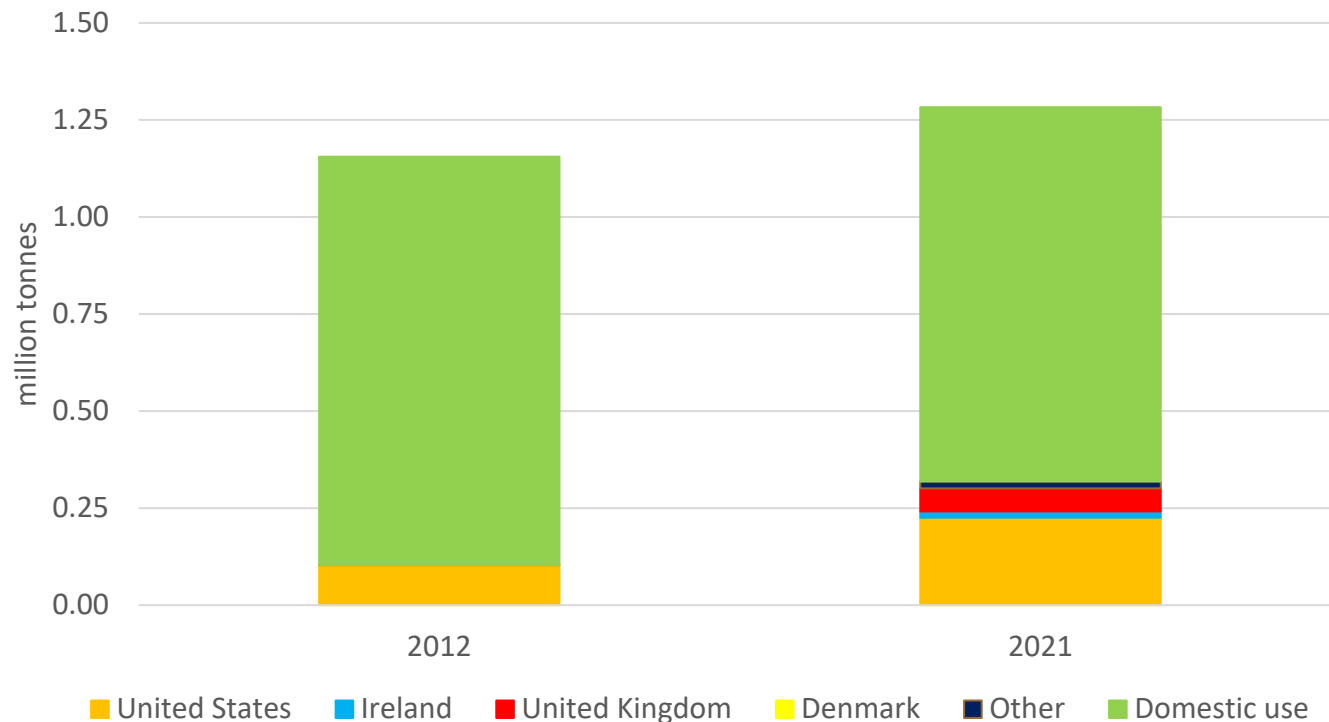
In 2021, 10% or 557 thousand tonnes of canola meal were used domestically and 90% or 5.1 million tonnes were exported; US accounted for 66% of total exports, and China 31%.

Domestic Soybean Oil Consumption & Exports



In 2021, 51% or 192 thousand tonnes of soy oil were used domestically and 49% or 152 thousand tonnes were exported; US accounted for 94% of total exports

Domestic Soybean Meal Consumption & Exports



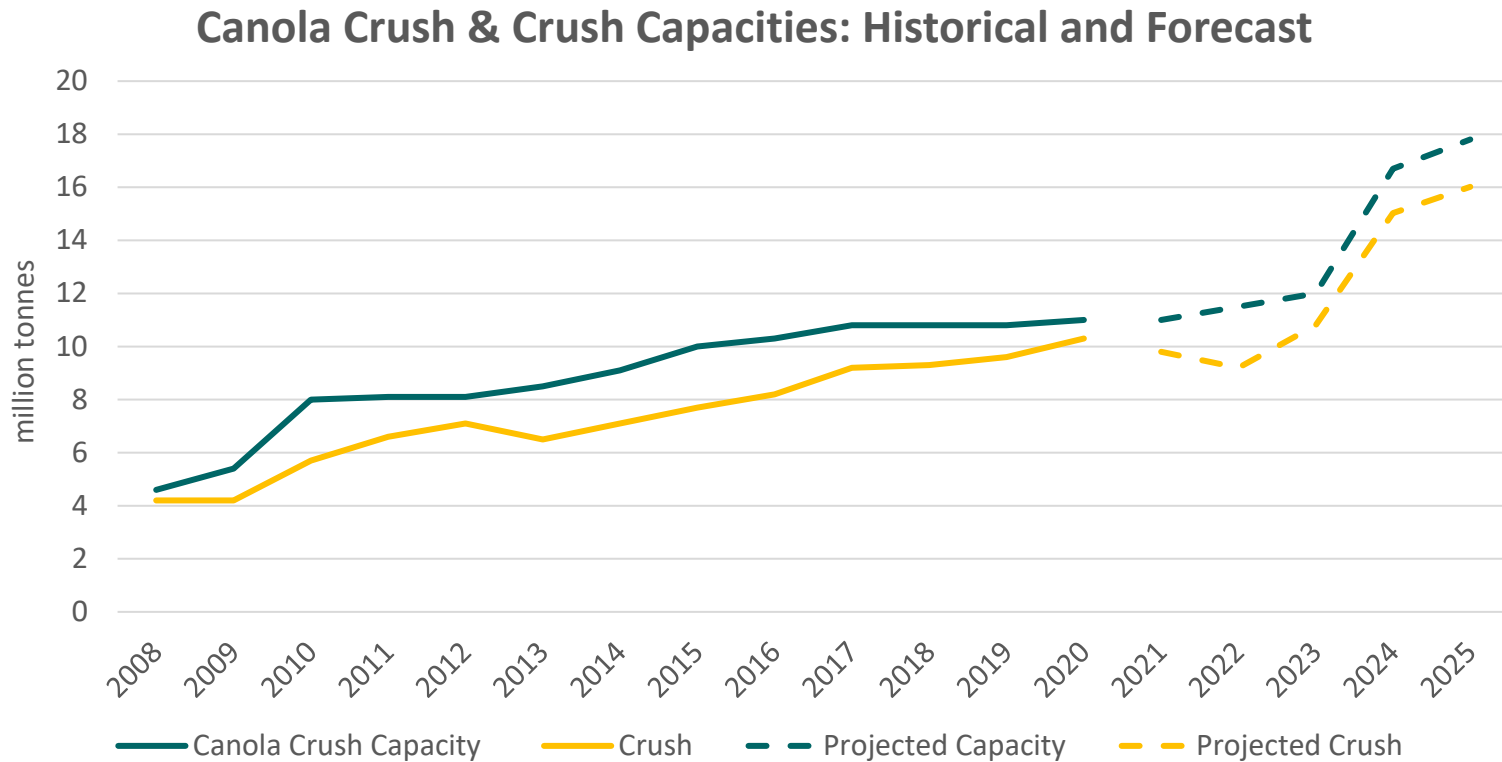
In 2021, 75% or 1.0 million tonnes of soy meal were used domestically and 25% or 319 thousand tonnes were exported; US accounted for 71% of total exports, UK 19%, and Ireland 5%

Value-added of the Industry

- It is estimated that processing canola and soybeans in Canada is now responsible for \$6.5 billion in economic activity every year.
- About 8,900 Canadian jobs are directly and indirectly attributed to the crushing, refining, and delivery of canola meal and oil.
- Consistent with the significant growth of oilseed production in recent years, the processing sector has invested substantially to increase Canadian processing capacity.
- Over the last decade, approximately \$1 billion have been invested in plant construction; crush capacity has more than doubled, reaching a new high of 11.1 million tonnes for canola and 3.2 million tonnes for soybeans in 2021.

Growth and Strategic Plan

- Since 2005 crush capacity and crush volumes have nearly tripled.
- This is indicative of the industry's commitment to add value in Canada.



Canada's Canola Processing Industry

The Future

"Keep it Coming"

	Target 2006	Target 2013	Actual 2021	Projected 2025*
Production	9.1	18.0	12.6	26.0
Seed Exported	5.2	8.5	8.4	12.0
Processing (domestic crush)	3.7	7.5	9.9	14.0
Canola Oil Production	1.55	3.3	4.2	6.3
Canola Meal Production	2.15	4.2	5.7	7.7

Values expressed in million tonnes

**Canola Strategic Plan 2025* – Canola Council of Canada

Canada's Soybean Processing Industry

The Future

	Actual 2008	Actual 2021	Projected 2027*
Production	3.34	6.27	13.0
Seed Exported	1.86	4.42	10.5
Processing (domestic crush)	1.30	1.65	2.5
Soybean Oil	0.25	0.31	0.5
Soybean Meal	1.00	1.28	1.9

Values expressed in million tonnes

*Source: Soy Canada